



# Kalika Power Company Ltd.

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## Unaudited Financial Results

4<sup>th</sup> Quarter as on 31<sup>st</sup> Aahadh, 2081 (15<sup>th</sup> July, 2024), FY: 2080/81

### Unaudited Financial Position (Amount in NPR)

S. N.	Particulars	This Quarter Ending (31.03.2081)	Previous Quarter Ending (30.12.2080)	Corresponding Previous Quarter Ending (31.03.2080)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity &amp; Retained Earnings</b>			
1.1	Share Capital	872,850,000	793,500,000	793,500,000
1.2	Bonus Share		79,350,000	
1.3	Retained Earnings	96,787,958	82,581,219	82,559,037
	<b>Total of Equity &amp; Retained Earnings</b>	<b>969,637,959</b>	<b>955,431,219</b>	<b>876,059,037</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
2.1	Long Term Borrowings	149,954,106	192,798,136	235,642,166
	<b>Total of Non-Current Liabilities :</b>	<b>149,954,106</b>	<b>192,798,136</b>	<b>235,642,166</b>
<b>3</b>	<b>Current Liabilities</b>			
3.1	Provisions	3,061,446	5,693,048	2,622,794
3.2	Short Term Borrowings	-	-	-
3.3	Trade Payables & Other Payables	6,140,728	5,318,077	4,896,464
	<b>Total of Current Liabilities</b>	<b>9,202,173</b>	<b>11,011,125</b>	<b>7,519,258</b>
<b>4</b>	<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>1,128,794,238</b>	<b>1,159,240,479</b>	<b>1,119,220,461</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non- Current Assets</b>			
1.1	Property, Plant & Equipments	1,050,661,206	1,046,773,353	1,081,186,246
1.2	Capital Work in Progress		4,633,817	
1.3	Investments	1,020,000	1,020,000	1,020,000
	<b>Total of Assets</b>	<b>1,051,681,206</b>	<b>1,052,427,171</b>	<b>1,082,206,246</b>
<b>2</b>	<b>Current Assets</b>			
2.1	Prepayments	1,090,720	1,271,470	1,249,134
2.2	Advances, Deposits & Margin	2,472,236	6,790,413	3,194,647
2.3	Trade Receivables	29,269,171	23,130,850	31,496,550
2.4	Cash and Cash Equivalents	44,280,904	75,620,576	1,073,885
	<b>Total Current Assets</b>	<b>77,113,032</b>	<b>106,813,309</b>	<b>37,014,216</b>
<b>3</b>	<b>TOTAL OF ASSETS</b>	<b>1,128,794,238</b>	<b>1,159,240,479</b>	<b>1,119,220,461</b>

### Unaudited Income Statement (Amount in NPR)

S. N.	Particulars	This Quarter Ending (31.03.2081)	Previous Quarter Ending (30.12.2080)	Corresponding Previous Quarter Ending (31.03.2080)
	Revenue from Power Sales	191,621,370	154,705,360	191,775,792
	Direct Cost	21,966,437	14,654,618	32,681,349
	<b>Gross Profit</b>	<b>169,654,933</b>	<b>140,050,742</b>	<b>159,094,443</b>
	Other Income	631,451	581,451	2,932,311
	Administrative Expenses	13,095,531	9,089,839	14,480,730
	Financial Cost	21,601,532	17,335,930	37,243,596
	Depreciation	47,868,339	42,424,700	46,552,229
	<b>Profit/(Loss) Before Tax &amp; Employee Benefits</b>	<b>87,720,982</b>	<b>71,781,723</b>	<b>63,750,198</b>
	Provision for Employee Benefits(Bonus)	1,720,019		1,250,004
	<b>Profit/(Loss) Before Tax</b>	<b>86,000,963</b>	<b>71,781,723</b>	<b>62,500,194</b>
	Provision for Tax	157,863	145,363	733,078
	<b>Profit/(Loss) after Tax</b>	<b>85,843,100</b>	<b>71,636,361</b>	<b>61,767,117</b>
	<b>Balance Transferred to Retained Earnings</b>	<b>85,843,100</b>	<b>71,636,361</b>	<b>61,767,117</b>

Note:- The figures are regrouped and rearranged where necessary. The Unaudited Financial figures are subject to change from external auditors and Regulatory Authority

### FOURTH QUARTERLY DISCLOSURE AS OF 2081.03.31

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION  
ANNEXURE-14 (RELATED TO SUB-REGULATION 1 OF REGULATION 26)

#### 1. Financial Statements:

- The Unaudited Financial Statements for the Second quarter and key financial ratios have been published along with this report.
- Pursuant to the Life of Project the company has depreciated on the Daraudi "A" small Hydro Project at 3.33%. In case of other fixed assets depreciation has been calculated as per Provision of Income tax Act 2058.
- Key Financial Indicators

Period	EPS	NETWORTH PER SHARE	CURRENT RATIOS	P/E RATIOS	Net Asset Value per Share
This Quarter	9.83	111.09	1:8.38	47.28	129.32
Previous Quarter	10.94	109.46	1:9.70	36.87	146.87
Corresponding Quarter	7.78	110.40	1:4.92	45.61	141.05

#### 2. Management Analysis:

- The stock of spare parts of the power plants equipment has been maintained at sufficient.
- Finance cost on term loan of the project does have impact on the company's profitability as it's a major portion of company expenses.
- The Company has focus on the effective and efficient operation of the project.
- Till the quarter end the company has not perceived any significant events that could have effect on the company's financial performance and liquidity.

#### 3. Legal Proceedings

- Case filed by or filed against the company during the quarter, if any: None
- Case filed by or filed against the Company or its Promoter or Director for violation of prevailing regulation or committing the crime offense, if any: None
- Case filed against the Promoter or Director on Financial Crime, if any: None

#### 4. Analysis of Company Share Transactions:

- KPCL shares were actively traded during the Second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	504.00	No. of Transactions	61
Minimum Price	380.20	Total Transactions	7026
Closing Price	465.00	Total Traded Volume	2001946

#### 5. Problems and Challenges:

##### Internal

- Optimization and Retention of Skilled human resources.
- Managing the Operational efficiency.
- Managing the fund for Bank instalment.

##### External

- Impact of Global Warming and climate change effects and the amount of rain/snow fall in the project catchment area.
- Inconsistent regulatory and policy level commitment from the government regulatory agencies in the development of hydroelectric project.
- Loss due to a natural disaster-Flood, Earthquake etc.
- Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
- Hydrological Risk.

##### Strategies

- To maximize generation of power plant with at least maintaining the contract energy of power Purchases Agreement.
- To operate the power plant efficiently and effectively.
- Adequate insurance policies against the losses due to natural disaster.
- Maintenance of stocks of spare part & Equipment.

#### 6. Corporate Governance:

Board of Directors, Audit Committee and Management Team are committed for strengthening good corporate governance within the company. The company has policies, rules & regulations for the proper functioning and operation of the company.

#### 7. Declaration Managing Director on truth, Tactfulness:

I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mention in the report for the Second quarter of FY 2079/80, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.